

Best Execution Report 2023

In order to comply with the delegated regulation Art. 65 point 6, Lux Nordic Wealth Management S.A. (hereinafter referred to as “Lux Nordic”) shall provide information on the details of execution of orders. According to the Best Execution Policy of Lux Nordic this shall be done on a yearly basis, and this report should be published on the Website of Lux Nordic.

Lux Nordic does not have any direct access to any stock exchanges, but direct orders through our custody bank(s) which has multiple counterparties. Currently Lux Nordic only work with Banque Internationale à Luxembourg S.A. (hereinafter referred to as “BIL”) as a custodian bank. All client orders for 2023 has been routed through BIL and executed through their counterparties.

Each order is being monitored carefully by Lux Nordic in order to ensure that BIL is providing Best Execution for all clients. All orders are checked against market prices. The main execution factors are price and costs. In case there would be a deviation in price/costs this would directly be seen and explanation being demanded from the custodian bank in order to see if further steps are necessary. No such case to report for 2023.

Lux Nordic does not see any conflict of interest executing through BIL as BIL is taking care of the Best Execution for all clients. BIL has sufficient counterparts and execute orders on different venues in order to fulfil the best execution obligations.

We do not have any agreements with funds for receiving discounts or payments.

All execution for clients are treated equally.

For more details of Best Execution, we refer to BIL’s Best Execution report, which can be found on their website www.bil.com.